

STRATEGIC BALANCE, LLC

January 4, 2016

	Strategic Balance Partners, LP	S&P 500
December (estimate)	2.0%	-1.6%

The information provided is historic and should not be taken as any indication of future performance. SBPLP returns are unaudited for this year and net of 1% management fee and 10% incentive allocation. Actual returns may differ due to differences in contribution date, fee structure and new issue eligibility. All returns are time weighted with dividends reinvested. S&P 500 returns are provided strictly for informational purposes to reflect general equity market performance. Fund Inception 8/1/03.

Dear Fellow Investor:

Happy New Year! We had both a good month and quarter to end the year according to our estimates. Relative strength in numerous closed-end bond funds and help from our short equity positions pushed us nicely forward for the month.

We are 138% long and 41% short. Please call with questions and comments.

Sincerely,

Scott E. Brown, CFA
scott@strategicbalancellc.com